



2026 First Quarter Results

Value Growth and Service Innovation

April 2026

Cautionary Statements Regarding Forward-Looking Statements

To the extent any statements made in this Report contain information that is not historical, these statements are essentially forward-looking. These forward-looking statements include but are not limited to projections, targets, estimates and business plans that the Company expects or anticipates may or may not occur in the future. Words such as “potential”, “estimates”, “expects”, “anticipates”, “objective”, “intends”, “plans”, “believes”, “will”, “may”, “should”, variations of these words and similar expressions are intended to identify forward-looking statements.

These forward-looking statements are subject to known and unknown risks and uncertainties that may be general or specific. Readers should be cautioned that a variety of factors, many of which are beyond the Company’s control, affect the performance, operations and results of the Company, and could cause actual results to differ materially from the expectations expressed in any of the Company’s forward-looking statements. These factors include, but are not limited to, exchange rate fluctuations, market shares, competition, environmental risks, changes in legal, financial and regulatory frameworks, international economic and financial market conditions and other risks and factors beyond our control. The forward-looking statements herein do not constitute a material commitment by the Company to investors, and investors and related persons should maintain an adequate understanding of the risks and should understand the differences between commitments and forward-looking statements such as plans and forecasts. These and other factors should be considered carefully; readers should not place undue reliance on the Company’s forward-looking statements, and should pay attention to investment risks. In addition, the Company undertakes no obligation to publicly update or revise any forward-looking statement that is contained in this Report as a result of new information, future events or otherwise. Neither the Company nor any of its employees or affiliates is responsible for, or is making, any representations concerning the future performance of the Company.

1Q26 Results: Resilient Performance, Improving Core Metrics

OPAT

RMB40.8 bn

+7.6%

Net profit

RMB25.0 bn

-7.4%

Shareholders' equity

RMB1,018.3 bn

+1.8%

CIY⁽²⁾
(unannualized)

0.2%

-1.1 pps

NBV

RMB15.6 bn

+20.8%

P&C COR

95.8%

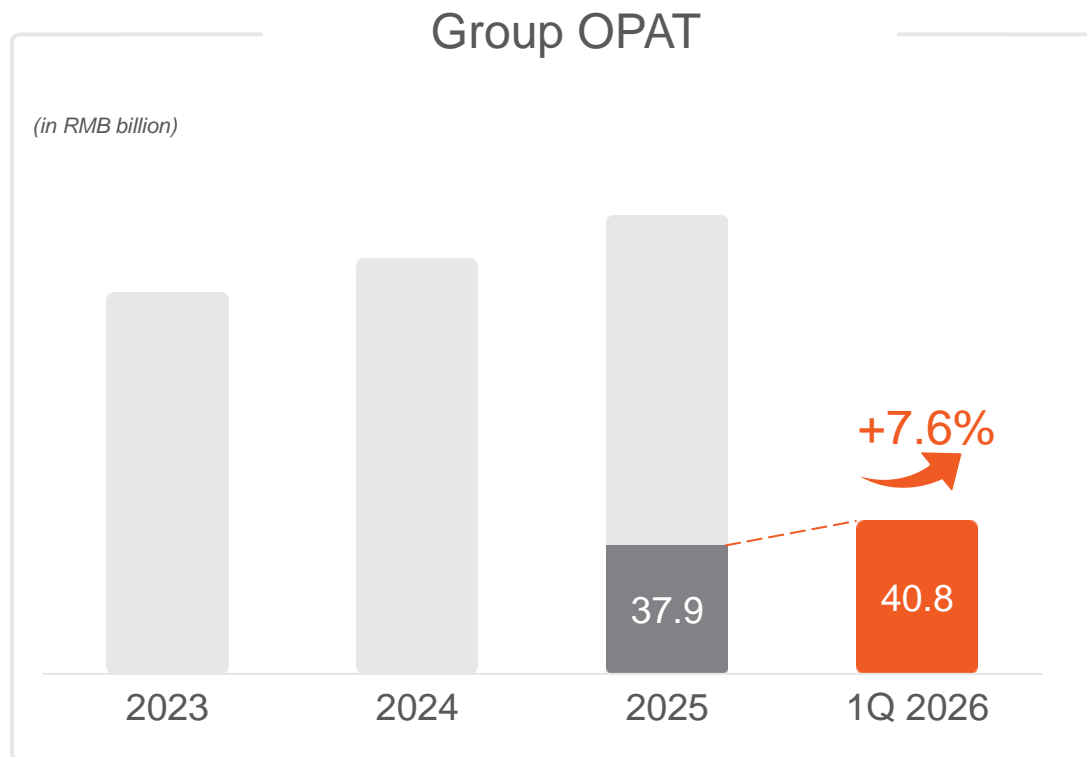
Improved by **0.8 pps**

Notes:

(1) Operating profit after tax (OPAT), net profit and shareholders' equity refer to OPAT, net profit and shareholders' equity attributable to shareholders of the parent company respectively.

(2) CIY refers to comprehensive investment yield.

OPAT: Robust Growth, Up 7.6% YoY



+7.6%

YoY growth

RMB40.8 bn

1Q 2026 OPAT

- **Robust business growth:** Life & Health's profit rose 4.6%; Bank's profit grew 3.0%.

Note: Figures may not match the calculation due to rounding.

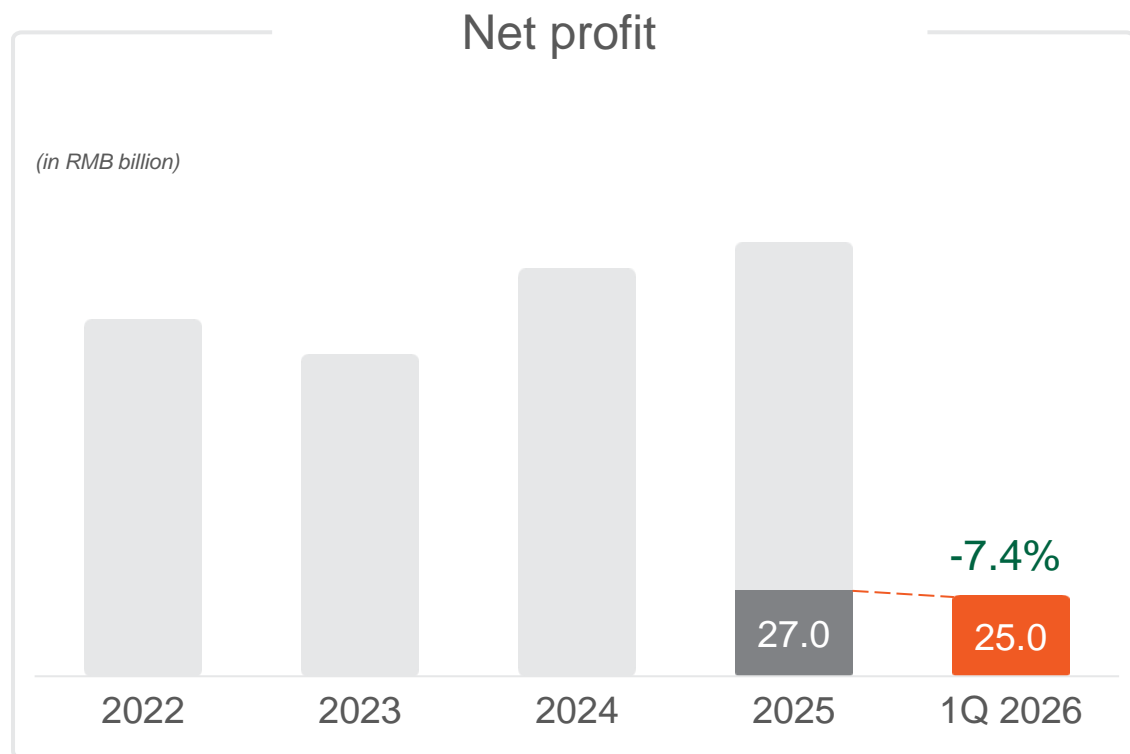
OPAT: Achieved Overall Stable Growth

Group OPAT
RMB40.8 bn
+7.6% YoY

(in RMB billion)	<u>1Q 2026</u>	<u>1Q 2025</u>	<u>YoY change</u>
• Life & Health	28.1	26.9	4.6%
• P&C	2.8	3.2	(13.4)%
• Bank	8.4	8.2	3.0%
• Asset management	3.2	1.1	193.3%
• Finance enablement	(0.1)	0.5	N/A
• Other businesses and elimination	(1.6)	(2.0)	N/A

Note: Figures may not match the calculation due to rounding.

Net Profit: Short-Term Investment Volatility from Geopolitical Conflicts

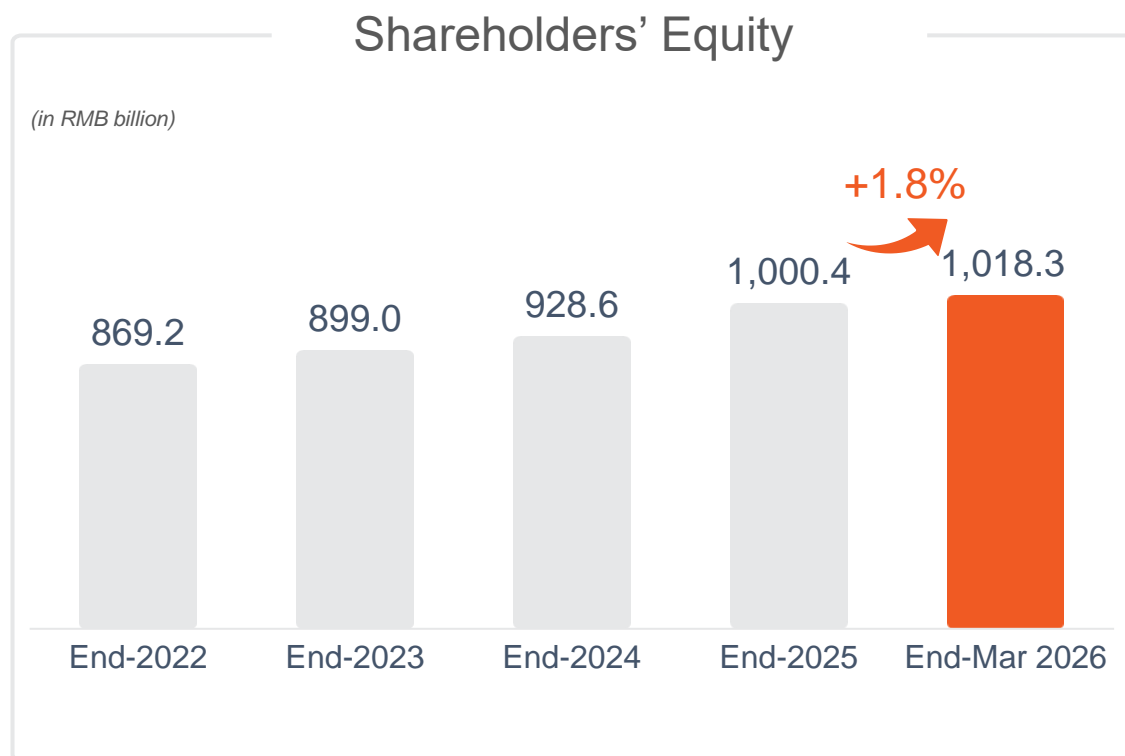


-7.4%
YoY growth

RMB25 bn
1Q 2026 net profit

- Net profit moderately affected by **short-term market volatility**.
- Equity market pullback in March; **short-term pressure to ease with market recovery**.

Shareholders' Equity: Sustained Growth on a Trillion-Scale Base



+1.8%
YTD growth

RMB1,018.3 bn
Shareholders' equity

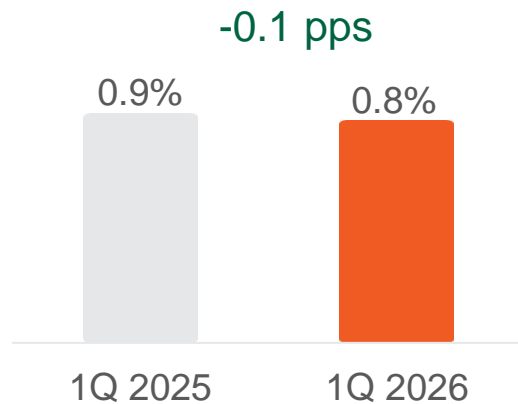
- Despite capital market volatility, shareholders' equity **continued to grow** above RMB1 trn.

Investment Yield: Net Investment Yield Remained Stable

NIY⁽¹⁾: remained stable

Proactively seized market opportunity to accumulate large position in high-dividend stocks, supporting NIY

(%, unannualized)



CIY⁽¹⁾: temporary decline

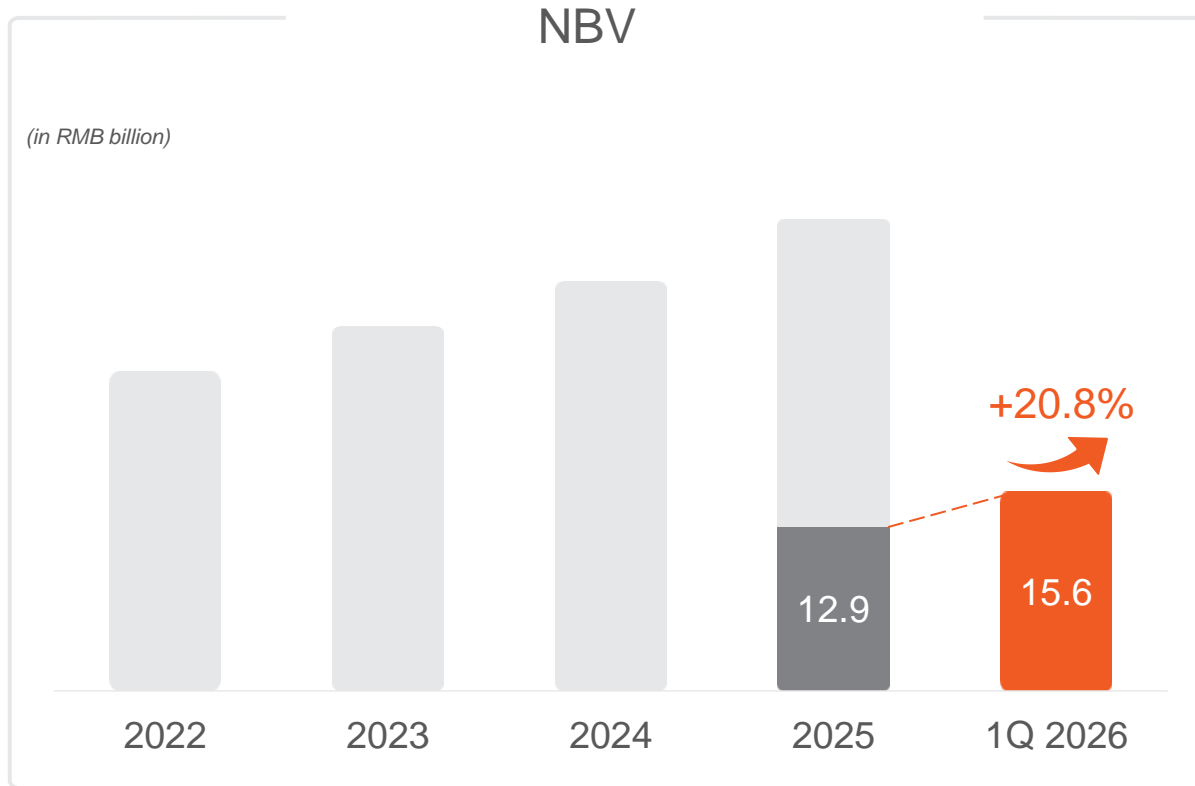
Short-term pressure to ease with market recovery

(%, unannualized)



Notes: (1) NIY and CIY refer to net investment yield and comprehensive investment yield respectively. The computation of investment yields excludes fair value changes of debt investments measured at FVTOCI backing Life & Health business.

L&H: NBV Maintained Rapid Growth at 20.8% YoY



+20.8%

YoY growth

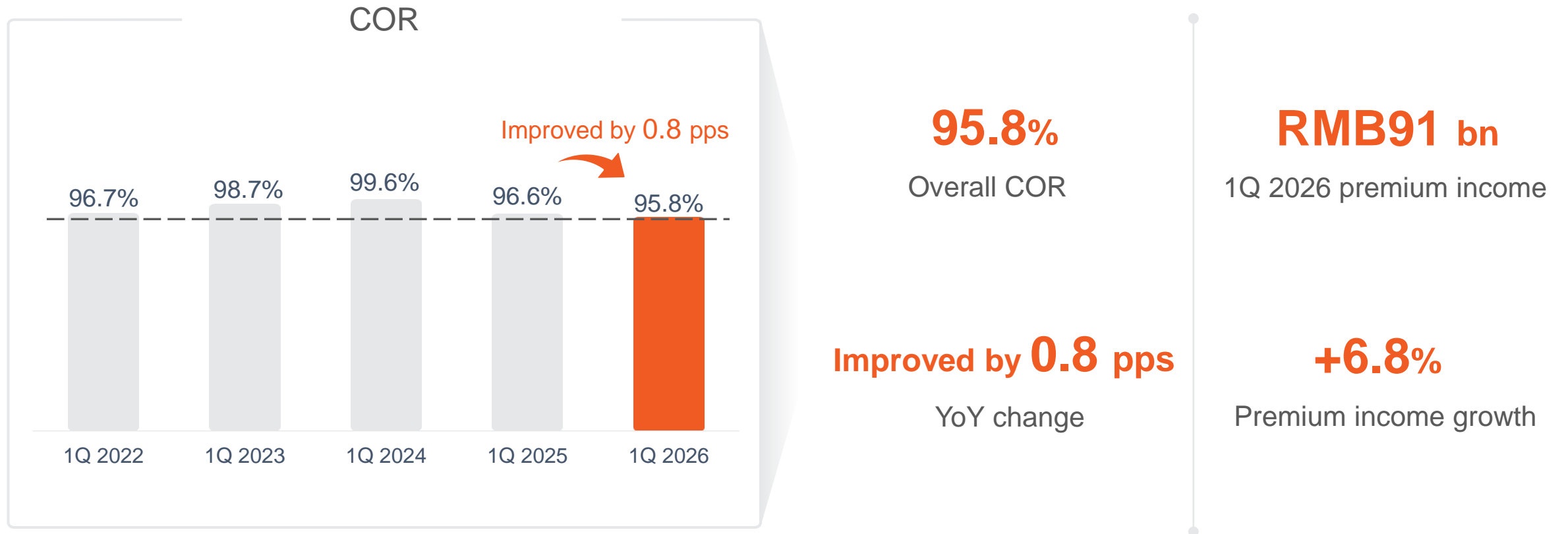
RMB15.6 bn

1Q 2026 NBV

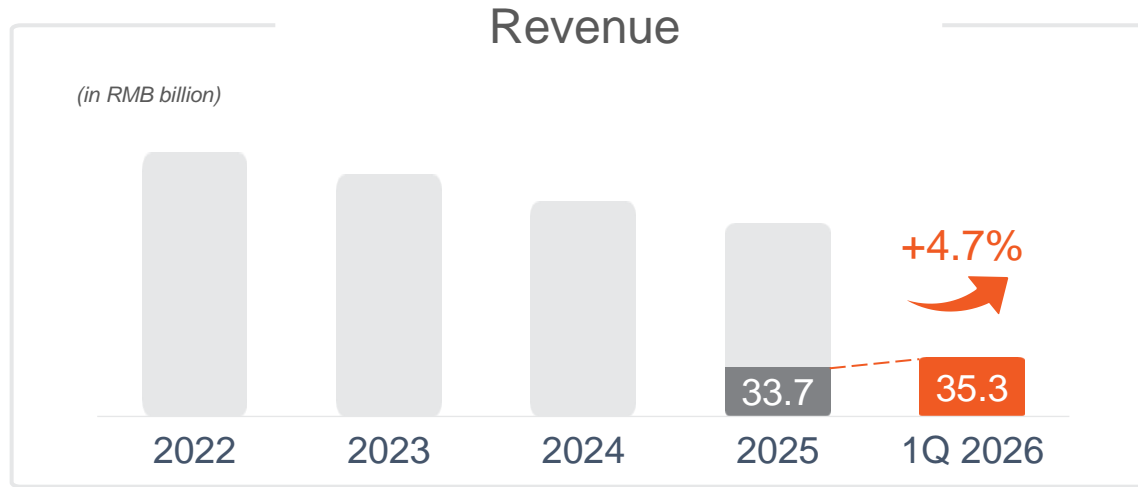
- NBV: strong momentum has continued into 1Q, with double-digit growth

Note: Figures may not match the calculation due to rounding.

P&C: Robust Growth with Improving Business Quality

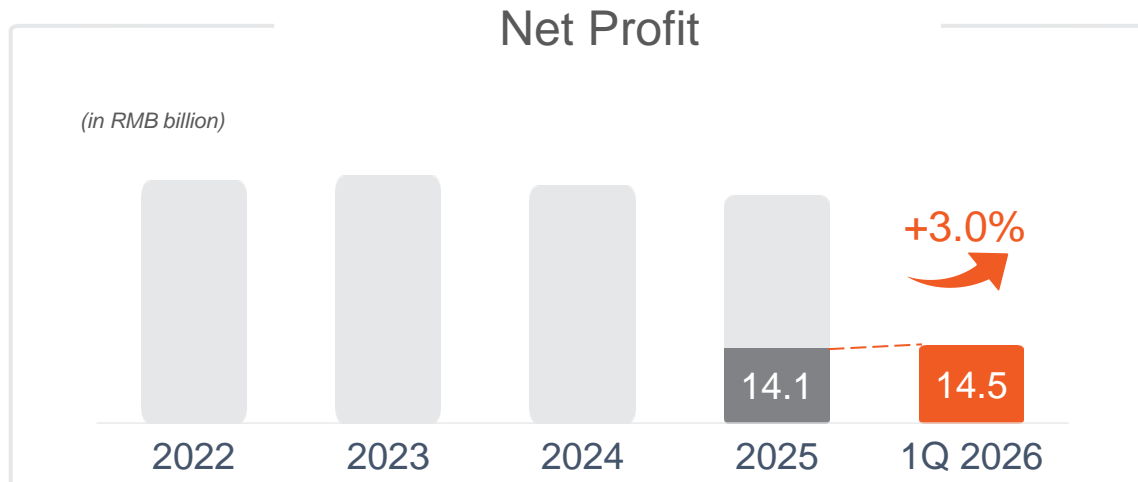


Bank: Retail & Corporate Reforms Gained Traction, Asset Quality Stable



+0.4% YTD
Retail loan balance resumed growth

+4.1% YTD
Corporate loan balance grew steadily

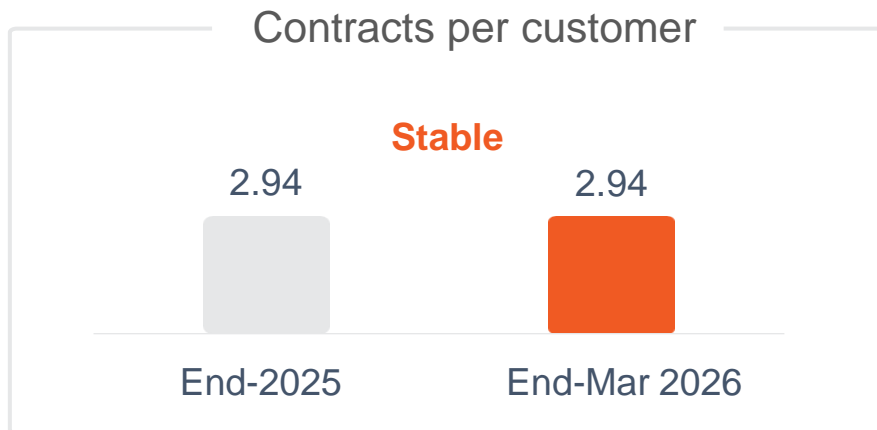


1.79%
Annualized NIM remained stable

1.05%
NPL ratio stayed at a low level

Note: Figures may not match the calculation due to rounding.

Integrated Finance: Balanced Growth; Favorable Customer Trend



High value

40.75 mn
High-value customers⁽¹⁾

+1.2%
YTD

High retention

99%
Retention of customers holding ≥3 product lines

Remained high

High engagement

~90 mn
MAU⁽²⁾

+7.7%
YoY

Notes: (1) High-value customers refer to customers with investable assets > RMB500K.

(2) LTM monthly active users on Ping An's apps as of Mar 31, 2026 after UI integration.

(3) Figures may not match the calculation due to rounding.

Health & Senior Care: Empowering Core, Creating New Revenue Stream

Empower core

Customers with health care

Life FYP per policy, up to ⁽¹⁾

1.2x

Customers with home-based senior care

Life FYP per policy, up to ⁽¹⁾

5.9x

Customers with premium senior care

Life FYP per policy, up to ⁽¹⁾

28.8x

Expand revenue

PKU Healthcare Group

Revenue

RMB1.3 bn

Ping An Health

Revenue

RMB1.2 bn

Premium Senior Living

Zhen City suites⁽²⁾

700+

Notes: (1) The increase in premium refers to the FYP per policy of all products with an abovementioned benefit purchased by customers entitled to the benefit divided by the FYP per policy of all products with the benefit purchased by all customers, in respect of Ping An Life's agency and community finance channels.

(2) Total suites of rooms in Zhen City • Shanghai and Zhen City • Futian.

PA Services: Addressing Essential Needs, Meeting Customer Demands

“Express Service”: An AI Assistant that Gets Things Done for Customers

Complete transactions, facilitate loan applications, make claim payments and provide emergency support... Customers can enjoy “One sentence and done!” experience with Ping An’s new Express Service - “one user interface, one-stop solutions” with comprehensive on-line and off-line services.

Emergency Assistance: Bridge the Gap in Safety Services at Home and Abroad

Established a global emergency assistance system covering a wide range of scenarios from at-home and outdoor to even overseas. Within 24 hours, Ping An supported the safe evacuation of a corporate client stranded in the Middle East, earning strong recognition from authorities and demonstrating clear social value and impact for the clients.



Service Outcomes: A Strengthened Brand and Strong Business Impact

Express Service

3.3 mn

Times of services

99.8%

Satisfaction rate

Global Emergency Assistance

6,832

Service inquiries

98.2%

Satisfaction rate

Note: The data above covers a period from Jan 1 to Apr 22, 2026.

中国平安 PINGAN

专业·价值



Expertise makes life easier