

Report of the Supervisory Committee

During the Reporting Period, all the members of the Supervisory Committee duly carried out their supervisory duties in a stringent manner and adhered to the principle of good faith to effectively protect the rights and interests of the shareholders, the Company and its employees in accordance with the *Company Law of the People's Republic of China and the Articles of Association*.

ATTENDANCE RECORD OF SUPERVISORS

During the Reporting Period, the Supervisors attended one General Meeting and six Supervisory Committee meetings in person, and sat in on Board meetings held by the Company. The Supervisors devoted sufficient time and energy to the supervision work, and attached importance to professional learning and experience summarization to further improve their ability to perform duties. The Supervisors had no objection to the matters under supervision.

The attendance records of each Supervisor at the meetings are as follows:

Members	Date of Appointment as Supervisors	Meetings attended in person/ Meetings required to attend	
		General Meetings	Supervisory Committee Meetings
Employee Representative Supervisors			
Sun Jianyi (Chairman)	August 28, 2020	1/1	6/6
Wang Zhiliang	August 6, 2017	1/1	6/6
Independent Supervisors			
Zhu Xinrong	July 18, 2022	1/1	6/6
Liew Fui Kiang	July 18, 2022	1/1	6/6
Hung Ka Hai Clement	July 18, 2022	1/1	6/6

INSPECTIONS AND REVIEWS AT BRANCHES OF SUBSIDIARIES

In September 2023, certain members of the Supervisory Committee conducted on-site inspections and reviews at branches of subsidiaries including Ping An Bank, Ping An Life, Ping An Property & Casualty and Ping An Annuity in Lanzhou and Xi'an. Opinions collected from employees were consolidated and an investigation report was submitted to the Company's management. The management paid high attention to relevant issues, tackled each of them, and submitted a feedback report to all the Directors and Supervisors.

INDEPENDENT OPINIONS ON RELEVANT ISSUES FROM THE SUPERVISORY COMMITTEE

The Supervisory Committee held six meetings in 2023 to deliberate 27 proposals including the Work Report of the Supervisory Committee for 2022, the Report on Consumer Rights Protection of Ping An Group for 2022 and the First Half of 2023, hear 12 reports on the annual performance appraisal results of senior management, internal control assessment and evaluation, performance in reputation risk management, and the implementation of the relevant regulatory opinions and requirements of the CBIRC, and review 11 filed documents including a brief report on the Company's compliance with governance guidelines, internal audit reports, and the meeting minutes of the Audit and Risk Management Committee. Supervisors exercised voting rights appropriately at the meetings, and expressed the following opinions objectively and fairly:

Lawful Operations

During the Reporting Period, the Company operated and managed its businesses in accordance with laws and regulations, and its operational results were objective and truthful. There was substantial development and improvement in the depth and breadth of internal control management, and the internal control system was complete, reasonable and effective. The Company's operational decision-making processes were legitimate. The Directors and senior management were cautious, conscientious and diligent in the business operations and management processes, and they were not found to have breached any laws, regulations, or the *Articles of Association* or harmed the shareholders' interests.

Authenticity of the Financial Statements

Ernst & Young Hua Ming LLP and Ernst & Young have issued the standard unqualified auditor's reports in accordance with the PRC and international auditing standards respectively on the Company's financial statements for 2023. The financial statements truthfully, objectively and accurately reflect the Company's financial status and operating results.

Use of Proceeds

During the Reporting Period, the Supervisory Committee reviewed special reports on the depositing and actual use of the Company's proceeds raised, and was of the opinion that the Company's disclosures about the use of the proceeds were timely, truthful, accurate and complete, and that there was no violation of rules in the use and management of the proceeds.

Related Party Transactions

The Supervisory Committee considered the Company's related party transactions to be fair and reasonable during the Reporting Period, and found no harm done to the interests of the shareholders or the Company.

Internal Control System

During the Reporting Period, the Supervisory Committee reviewed the Assessment and Evaluation Report on Internal Control of the Company, and was of the opinion that the Company had set up a complete, reasonable and effective internal control system.

Performance of the Board of Directors and Senior Management in Reputation Risk Management

Members of the Supervisory Committee, by sitting in on the Board meetings and reviewing reports, heard the reports made by the senior management on the Company's reputation risk management, and supervised the Board's performance in reputation risk management.

Report of the Supervisory Committee

Implementation of the Resolutions Approved by the General Meetings

Members of the Supervisory Committee sat in on the Board meetings and the General Meetings, and had no objection to the reports and proposals submitted to the General Meetings by the Board of Directors. The Supervisory Committee monitored the implementation of the resolutions approved by the General Meetings, and was of the opinion that the Board of Directors could duly implement the resolutions approved by the General Meetings.

Implementation of the Cash Dividend Policy

The Supervisory Committee acknowledges that the Board of Directors strictly carried out the cash dividend policy, performed relevant decision-making procedures for cash dividends in strict compliance, and disclosed the cash dividend policy and its implementation truthfully, accurately and completely. The Company's full-year cash dividend payout ratio for 2023 based on net profit attributable to shareholders of the parent company exceeds the range (in principle, 20%-40% of net profit attributable to shareholders of the parent company for the corresponding year) specified in its profit distribution plan for 2021-2023. The Company maintains the continuity and stability of its profit distribution policy, and delivers sustained, stable and reasonable returns to all its shareholders.

Appraisal of Directors' Performance of Duties

All Supervisors evaluated the composition of the Board of Directors, Directors' meeting attendance records, participation in training sessions and provision of opinions, and concluded unanimously that all the Company's Directors performed their duties and responsibilities as stipulated under applicable laws, regulations and the *Articles of Association* in a faithful, loyal, diligent and conscientious manner in 2023. Specialized committees of the Board of Directors fully performed their duties and provided professional opinions and advice for the Board of Directors' decision-making processes. All Supervisors agree that the performance appraisal results of all the Company's Directors for 2023 are "competent."

Appraisal of Senior Management's Performance of Duties

During the Reporting Period, the Company's management strictly abided by the *Articles of Association* and carried out business management in a lawful and compliant manner; all the senior management of the Company duly performed their duties and responsibilities in accordance with relevant requirements including loyalty and diligence obligations.

Implementation of the Company's Information Disclosure Management Rules

During the Reporting Period, the Supervisory Committee supervised the Company's information disclosure, reviewed the Company's regular reports, and put forward written review opinions. No violation of laws or regulations was found in the Company's information disclosure throughout the year.

SUMMARY AND OUTLOOK

In accordance with the *Rules for Appraisal of Supervisors' Performance of Duties*, the Supervisory Committee organized and conducted the appraisal of Supervisors' performance of duties for 2023. According to comprehensive evaluation, all the Company's Supervisors performed their duties and responsibilities as stipulated under applicable laws, regulations and the *Articles of Association* in a faithful, loyal, diligent and conscientious manner in 2023, and the performance appraisal results of all the Company's Supervisors for 2023 are "competent."

In the coming year, the Supervisory Committee will further expand its approach to work and continue to carry out its duties in accordance with the *Company Law of the People's Republic of China*, the *Articles of Association*, and the listing rules. The Supervisory Committee will adhere to the principle of good faith, maximize its supervisory efforts with an aim to protect the interests of the Company and its shareholders, and perform supervisory duties faithfully and diligently to achieve the best results in all respects.

By order of the Supervisory Committee

Sun Jianyi

Chairman of the Supervisory Committee

Shenzhen, PRC
March 21, 2024