

Report of the Supervisory Committee

During the Reporting Period, all the members of the Supervisory Committee duly carried out their supervisory duties in a stringent manner and adhered to the principles of fairness and honesty to effectively protect the rights and interests of the shareholders, the Company and its employees in accordance with the relevant provisions of the *Company Law of the People's Republic of China* and the *Articles of Association*.

ATTENDANCE RECORD OF SUPERVISORS

During the Reporting Period, the Supervisors endeavored to participate in the general meetings and the meetings of the Supervisory Committee in person, as well as to attend the meetings of the Board of Directors as non-voting participants. There was no objection over any of the matters put forward for consideration at the meetings. The attendance records of each Supervisor at the meetings are as follows:

Members	Date of Appointment as Supervisors	Meetings attended in person/ Meetings required to attend	
		General Meetings	Supervisory Committee Meeting
Independent Supervisors			
GU Liji (Chairman)	June 3, 2009	4/4	4/4
HUANG Baokui	June 28, 2016	4/4	4/4
Shareholder Representative Supervisor			
ZHANG Wangjin	June 17, 2013	4/4	4/4
Employee Representative Supervisors			
WANG Zhiliang	August 6, 2017	4/4	4/4
PAN Zhongwu	July 17, 2012	4/4	4/4

INSPECTIONS AND REVIEWS AT BRANCHES OF SUBSIDIARIES

In September 2019, certain members of the Supervisory Committee conducted on-site inspections and reviews at branches of subsidiaries including Ping An Bank, Ping An Life, Ping An Property & Casualty, Ping An Annuity and Ping An Securities in Guizhou. Opinions collected from the ordinary employees were consolidated and an investigation report was submitted to the management of the Company. The management paid close attention to relevant issues, tackled each of them, and submitted a feedback report to all the Directors and Supervisors.

INDEPENDENT OPINIONS ON RELEVANT ISSUES FROM THE SUPERVISORY COMMITTEE

Lawful Operation

During the Reporting Period, the Company operated and managed its businesses in accordance with the laws and regulations, and its operational results were objective and true. There was substantial development and improvement in the depth and breadth of internal control management, and the internal control system was reasonable and effective. The Company's operational decision-making processes were legitimate. The Directors and other senior management were cautious, conscientious and diligent in the business operations and management processes, and they were not found to have breached any laws, regulations, or the *Articles of Association* or harmed the interests of the shareholders.

Authenticity of the Financial Statements

PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers have issued the standard unqualified auditor's reports in accordance with the PRC and international auditing standards, respectively, on the Company's financial statements for 2019. The financial statements truly, objectively and accurately reflect the financial status and operating results of the Company.

Use of Proceeds

Detailed information of use of proceeds is set out in the section headed "Report of the Board of Directors" of this Report.

Report of the Supervisory Committee

Related Party Transactions

The Supervisory Committee considered the related party transactions of the Company to be fair and reasonable in the Reporting Period, and did not find any harm against the interests of the shareholders and the Company.

Internal Control System

In 2019, the Supervisory Committee reviewed the *Assessment and Evaluation Report on Internal Control of the Company for 2018* and the *Work Report on the Internal Control of the Company for the First Half of 2019*, and was of the opinion that the Company had set up a relatively reasonable and effective internal control system.

Implementation of the Resolutions Approved by the General Meetings

Members of the Supervisory Committee attended the meetings of the Board of Directors and the general meetings as non-voting participants, and did not have any objection to the reports and proposals submitted to the general meetings by the Board of Directors. The Supervisory Committee monitored the implementation of the resolutions approved by the general meetings, and was of the opinion that the Board of Directors could duly implement the resolutions approved by the general meetings.

Implementation of the Cash Dividend Policy

The Supervisory Committee acknowledges that the Board of Directors strictly carried out the cash dividend policy and the plans for shareholder returns, performed relevant decision-making procedures for cash dividends in strict compliance, and disclosed the cash dividend policy and its implementation truly, accurately and completely.

Appraisal of Directors' Performance of Duties

The Company held the 4th meeting of the 9th Supervisory Committee on March 12, 2019, at which all Supervisors deliberated and approved the *Proposal to Deliberate Performance Report of the Directors for 2018*, and appraised the composition of the Board of Directors, Directors' attendance records at meetings, participation in training sessions, and provision of opinions. Supervisors present at the meeting concluded unanimously that in 2018 all Directors of the Company, in a sincere, loyal, diligent and conscientious manner, performed their duties and responsibilities as stipulated under relevant laws, regulations and the *Articles of Association*, proactively attended meetings of the Board of Directors and specialized committees and expressed their opinions. Specialized committees of the Board of Directors fully performed their duties and provided professional opinions and advice for the Board of Directors' decision-making processes.

In the coming year, the Supervisory Committee will further expand its approach to work, and will continue to carry out its duties in accordance with the relevant provisions of the *Company Law of the People's Republic of China*, the *Articles of Association*, and the listing rules. The Supervisory Committee will adhere to the principles of honesty, maximize its supervisory efforts with the aim of protecting the interests of the Company and its shareholders, and perform supervisory duties honestly and diligently to achieve the best results in all respects.

By order of the Supervisory Committee

GU Liji

Chairman of the Supervisory Committee

Shenzhen, PRC
February 20, 2020